

FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales Aug. 17.

Table with 4 columns: Bid, Ask, Last, and Volume. Lists various stocks including American Express, United States Steel, and others.

RAILROAD AND OTHER BONDS

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upon other business or speculative sentiment. It is evident that the movement will be short lived, and that owing to the decadence of the demand for free silver it has no bearing upon the currency. The weakness of the free exchange market at the close of business yesterday and today, together with the probability that larger offerings of grain and other commercial bills next week will be supplemented by a fairly large volume of security bills, forebodes a lower market for exchange and a cessation of gold shipments.

Business as well as the stock market, is experiencing seasonable restrictions, with the exception of the iron trade, in which the volume of transactions continues to expand, while prices are making further progress toward a higher level.

Reorganizations for the first two weeks of August show in many cases a decrease as compared with a year ago, for the reason that an unusual amount of traffic, delayed on account of the widespread strikes, was handled by the railroads during the early part of August last year.

The efforts of the President of the Northern Pacific Railroad to obstruct the reorganization of the company, have been met with a series of setbacks. It appears to have begun his latest suit to oust the receivers with very little material in hand, for he asked the Court to compel the attendance of the receivers, their counsel, and other witnesses that they might be examined as to the manner in which the receivers had conducted the business.

This decision deprives the present champion of the receivers of his most powerful ally, the element, and without doubt forebodes the marit collapse of the movement. The only plausible explanation of this new litigation is that the President of the Northern Pacific Company feels it incumbent upon himself to do something to remind the shareholders that he exists and that he is not a mere figurehead.

As compared with the final prices of last Saturday, the majority of stocks are lower. The more important net declines are in American Tobacco, 9 1/2 cents; Manhattan Railway, 4 1/2 cents; Lake Erie and Western preferred, 4 1/2 cents; American Southern, 1 1/2 cents; Burlington and Quincy, and Missouri Pacific, 1/2 cent each; Distilling and Cattle Feeding, 1/2 cent each; Southern Rubber, and Western Union, 1/2 cent each. The noteworthy advances are in Chicago Gas, 3/4 cent; Sunlight and Western, 1/4 cent; Union Pacific, 1/2 cent.

Final sales compared with those of yesterday: American Tobacco, 100,000 shares; Manhattan Railway, 100,000 shares; Lake Erie and Western preferred, 100,000 shares; American Southern, 100,000 shares; Burlington and Quincy, 100,000 shares; Missouri Pacific, 100,000 shares; Distilling and Cattle Feeding, 100,000 shares; Southern Rubber, 100,000 shares; Western Union, 100,000 shares.

Government bonds steady at unchanged quotations. Railway bonds firm. The features were Morris and Essex 10 1/2, Northern Pacific 10 1/2, Reading 10 1/2, Southern Railway 10 1/2, and others. The market for gold is quiet, with a slight advance in the price of gold bullion.

Money on call, 1 1/2 cent. Time money is quoted at 1 1/2 cent for six months, 2 1/2 cent for one year, and 3 1/2 cent for two years.

grain earnings were \$5,800,000, a decrease of \$1,100,000 as compared with the corresponding week of last year.

The Chicago, Ohio and Southwestern Railroad reports grain earnings of \$4,000,000 as compared with the same month of last year, and net \$2,500,000, a decrease of \$1,100,000 as compared with the corresponding week of last year.

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